

Estimated Detailed Statement of Income and Expenses
For Budget Year 2016

INCOME

Business and Service Income:

576	Generation, Transmission and Distribution Income(Water Sales)	15,019,494.30
612	Interest Income	26,900.00
618	Other Business and Service Income	721,875.00
619	Fines and Penalties- Business and Service Income	<u>450,584.83</u>
Gross Income		<u>16,218,854.13</u>

Less: Operating Expenses

Personal Services

701	Salaries and Wages - Regular	2,511,000.00
706	Salaries and Wages - (Job Order)	736,000.00
707	Personnel Economic Relief Allowance (PERA)	240,000.00
710	Representation Allowance	60,000.00
711	Transportation Allowance	60,000.00
712	Clothing and Uniform Allowance	50,000.00
713	Honoraria (Directors' Fees & Remunerations, etc)	290,000.00
714	Year-end Bonus	268,000.00
719	Other Bonuses and Allowances	768,000.00
721	Life and Retirement Insurance Contributions	313,500.00
722	PAG-IBIG Contributions	12,000.00
723	PHILHEALTH Contributions	22,200.00
724	ECC Contributions	26,200.00
737	Vacation and Sick Leave Benefits	226,000.00
749	Other Personnel Benefits	96,500.00
Total Personal Services		<u>5,679,400.00</u>

Maintenance and Other Operating Expenses (MOOE)

751	Office Supplies Expense	138,000.00
756	Accountable Forms Expense	57,720.00
757	Fuel, Oil and Lubricants Expenses	90,000.00
765	Other Supplies Expenses	63,000.00
766	Travel Expenses	228,000.00
767	Training and Scholarship Expenses	378,400.00
769	Electricity	120,000.00
772	Postage and Deliveries	9,540.00
773	Telephone Expenses- Landline	0.00
774	Telephone Expenses- Mobile	39,000.00
775	Internet Expenses	52,800.00
776	Cable, Satellite, Telegraph and Radio Expenses	6,000.00
778	Advertising, Promotional and Marketing Expenses	78,600.00
779	Taxes, Duties and Licenses	91,500.00
781	Insurance Premiums	20,000.00
782	Representation Expenses	301,000.00
786	Rent/ Lease Expenses	96,000.00
792	Generation, Transmission and Distribution Expenses	228,500.00
795	Extraordinary & Miscellaneous Expenses	277,500.00
796	Membership Dues and Contributions to Organizations	11,000.00
803	Repairs and Maintenance-Plant (UPIS)	221,500.00
804	Repairs and Maintenance-Building and Other Structures	60,500.00
807	Repairs and Maintenance-Office Equipment	25,000.00
814	Repairs and Maintenance-Land Transportation Equipment	39,600.00
825	Repairs and Maintenance-Other Machinery and Equipment	96,500.00
826	Repairs and Maintenance-Furnitures and Fixtures	22,000.00
841	Donations	6,600.00
842	Legal Services	43,500.00
843	Auditing Services	72,600.00

901	Doubtful Accounts Expenses	48,400.00	
903	Depreciation - Plant (UPIS)	993,180.00	
904	Depreciation - Buildings and Other Structures	54,600.00	
907	Depreciation - Office Equipment	23,760.00	
914	Depreciation - Land Transport Equipment	52,800.00	
925	Depreciation - Other Machinery & Equipment	204,000.00	
926	Depreciation - Furniture and Fixtures	9,600.00	
931	Amortization - Intangible Assets	<u>87,120.00</u>	
	Total Maintenance & Other Operating Expenses		<u>4,347,820.00</u>
	Financial Expense		
996	Interest Expenses	<u>1,747,140.00</u>	
	Total Financial Expenses		<u>1,747,140.00</u>
	Total Expenses		<u>11,774,360.00</u>
	GROSS Income(Loss)		<u>4,444,494.13</u>

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Prepared by:

MARIE GRACE A. REDULFIN
Administrative/General Services Officer A
mgar 11.11.15

Approved by:

ENGR. JAYSON C. ANTOLIN
General Manager D

Budget Allocation for 2016

Estimated Income	<u>16,218,854.13</u>
Less: Estimated Expenses	
Personal Services	5,679,400.00
Maintenance and Other Operating Expenses	4,347,820.00
Financial Expenses	1,747,140.00
Capital Expenditures	4,453,500.00
Service Connection Materials Inventory	1,228,650.00
Fund Reserve	450,584.83
BIR - Franchise Tax	<u>309,401.58</u>
Total Expenses	<u>18,216,496.41</u>
Net Income	-1,997,642.28
Cash Balance Beginning	<u>2,300,000.00</u>
Balance Ending	<u>302,357.72</u>